

	ECTS BUDGET 2021 EUR Approved AGM May 2020	ECTS BUDGET 2021 EUR Revised Board April 2021
<b>INCOME:</b>	<b>998,500</b>	<b>683,500</b>
<b>Membership Revenue</b>	40,000	15,000
<b>Grants &amp; Sponsors Revenue</b>		
Rare Bone Diseases	50,000	40,000
Academy	92,000	92,000
Grants & Awards	18,500	14,000
Webinars	50,000	50,000
Corporate Advisory	30,000	45,000
<b>Events Revenue</b>		
Annual Congress	650,000	390,000
PhD Training	22,500	18,500
Clinical Training	42,500	18,500
Mellanby Training	3,000	500
<b>EXPENSES:</b>	<b>987,250</b>	<b>676,350</b>
<b>Events Charges</b>		
Annual Congress	530,000	260,000
PhD Training	22,500	11,000
Clinical Training	38,400	11,000
Mellanby Training		
<b>Grants &amp; Awards Charges</b>	56,050	53,050
<b>Initiatives Charges</b>		
ECTS Academy	49,500	43,500
Rare Bone Diseases	40,000	38,000
Webinars	15,000	8,000
<b>Operational Charges</b>		
Staff	173,000	183,000
Board & Committees Expenses	8,000	8,000
Marketing & Communications	15,000	18,000
Auditors & VAT	11,800	11,800
Membership Handling	8,000	8,000
Legal & Professional Fees, Incorporation	5,000	5,000
Membership & Subscription	15,000	15,000
Bank charges & Foreign Exchange	5,000	5,000
Insurance	4,000	4,000
Taxes & Foreign Exchange	2,000	2,000
ICCBH Contribution into Expenses	-11,000	-8,000
<b>FINAL RESULT</b>	<b>11,250</b>	<b>7,150</b>